

Chapter 14, Index Numbers

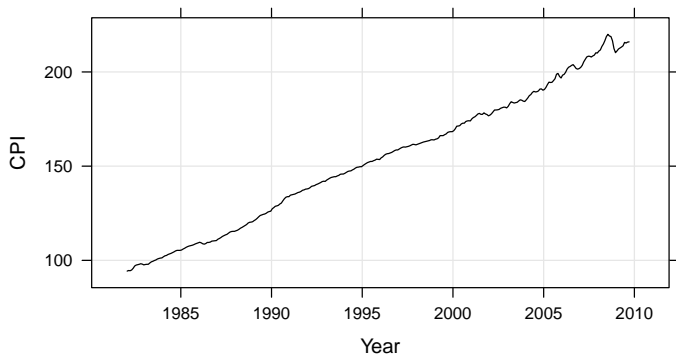
Sanford Weisberg

Univ. of Minnesota

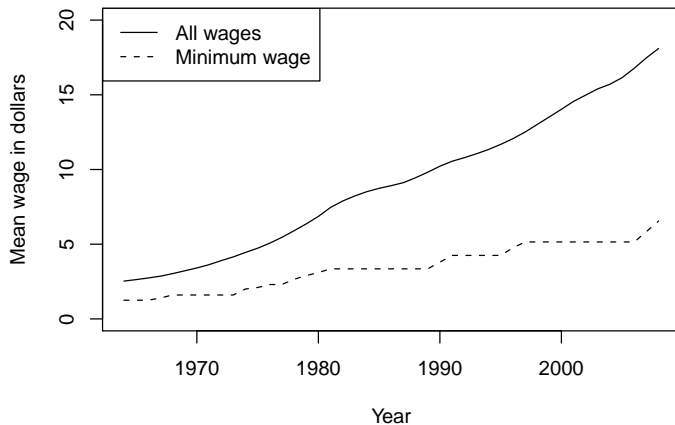
March 23, 2009

Consumer Price Index

`ftp://ftp.bls.gov/pub/special.requests/cpi/cpia1.txt`



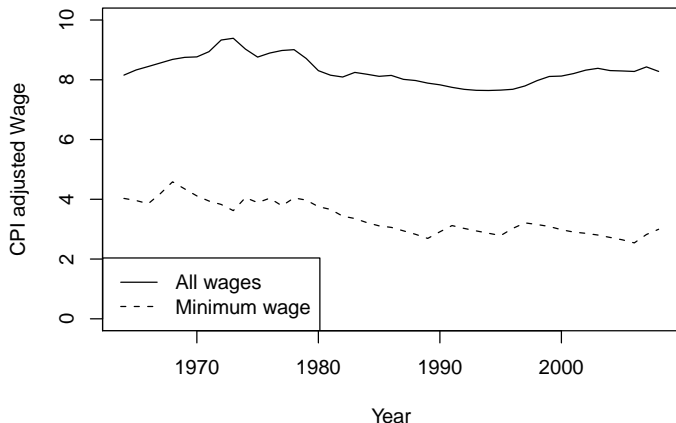
Hourly wage and Minimum Wage



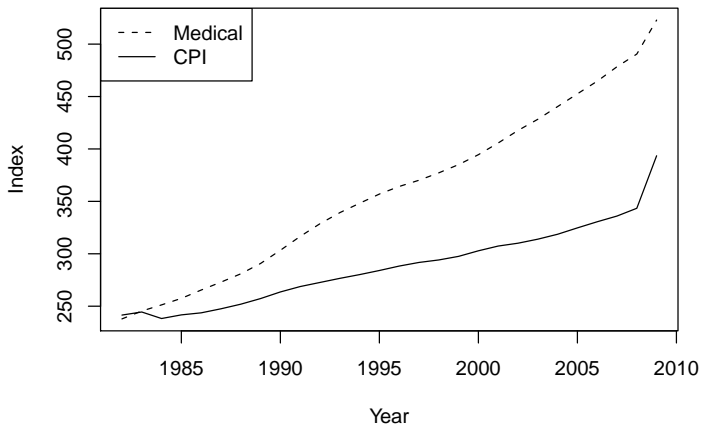
Wage indices, adjusted for CPI

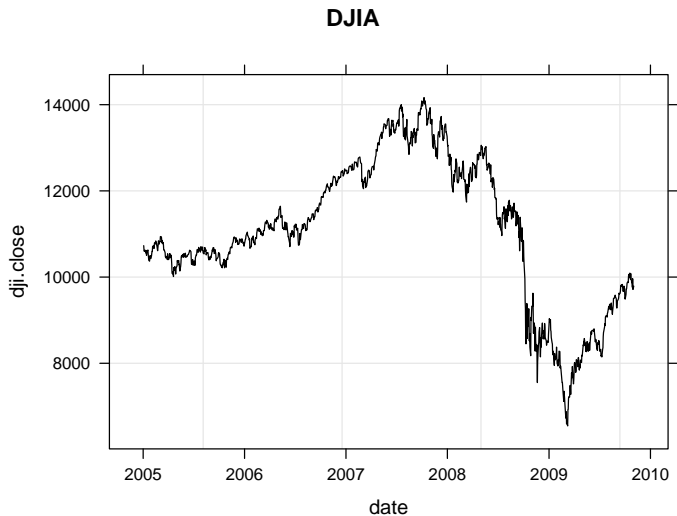
- 1 Create CPI adjusted wage, base = 1982, by dividing by 1982 CPI and multiplying by 100,

$$\text{Adj. Wage} = \text{Wage} \times \frac{1982\text{CPI}}{\text{CPI}}$$



Medical Index





Daily Returns, DJIA

